

ACH TRANSFER ACCOUNT AGREEMENT

The Southbridge Credit Union hereby states the following terms and conditions for your use of account to account transfer services through our Online Banking Program. Southbridge Credit Union reserves the right to modify these terms and conditions at any time. Your use of account to account transfer services constitutes your acceptance of these terms and conditions and any modification thereof.

You acknowledge that transfers to and from your Southbridge Credit Union account will not be completed until the estimated delivery date displayed on the Add External Account Transfer Screen, dependent on the time of day your transfer is initiated plus the internal procedures of the sending/receiving financial institution.

You authorize Southbridge Credit Union to electronically transfer funds between your accounts at Southbridge Credit Union and another financial institution except in the case of unavailable funds or other restrictions. Southbridge Credit Union may, when necessary, and without prior notice to you, make adjustments to any errors. Southbridge Credit Union will transfer funds in accordance with this authorization, and shall not be liable for any loss due to inaccurate information. Once a transfer is made to or from another financial institution, Southbridge Credit Union will have no responsibility or liability for the deposit or withdrawal of such funds.

You acknowledge that the origination of ACH transactions to your account must comply with the provisions of U.S. laws and regulations. You certify that you are an owner and are authorized to conduct transactions on all accounts involved in the transfer.

You understand this authorization is in full force and effect until you deactivate or delete the account from your accounts transfer list.

You understand that if corrections to your requested transaction amount are necessary after it is posted to your account that you authorize Southbridge Credit Union to make adjustments to any errors, in accordance with the Southbridge Credit Union's Agreement and Disclosures terms and conditions. You understand that these adjustments may involve a deposit or withdrawal to your account(s).

Transfer Limits

If you initiate a transfer to or from another financial institution from your Southbridge Credit Union account through Online Banking, the funds will be deposited to your Southbridge Credit Union account in accordance with the terms of your Membership and Account Agreement and Disclosures terms and conditions or we send you a separate notice advising you that a longer delay may apply.

You acknowledge that the maximum dollar limit of any external transfer to or from a Southbridge Credit Union account is currently \$2,500 per day. The Southbridge Credit Union reserves the right to change these limits at any time without notice except as may be required by law.

You certify that only personal accounts of which you are the owner may be added to pay or transfer to and from your Southbridge Credit Union account. Commercial accounts are not eligible for transfers from your account.

You understand that this agreement applies to all electronic transactions occurring after the consent to this agreement. This authorization may be unilaterally terminated by Southbridge Credit Union.