

TRUTH-IN-SAVINGS DISCLOSURE

LAST DIVIDEND DECLARATION DATE:

The rates, fees and terms applicable to your account at the Credit Union are provided with this Truth-in-Savings Disclosure. The Credit Union may offer other rates for these accounts from time to time.

RATE SCHEDULE

ACCOUNT TYPE	DIVIDENDS				BALANCE REQUIREMENTS				ACCOUNT LIMITATIONS
	Dividend Rate/ Annual Percentage Yield (APY)	Dividends Compounded	Dividends Credited	Dividend Period	Minimum Opening Deposit	Minimum Balance to Avoid a Service Fee	Minimum Balance to Earn the Stated APY	Balance Method to Calculate Dividends	
Share Savings	/	Daily	Monthly	Monthly (Calendar)	\$5.00	—	\$5.00	Average Daily Balance	—
Christmas Club	/	Daily	Monthly	Monthly (Calendar)	\$10.00	—	\$10.00	Average Daily Balance	Account transfer and withdrawal limitations apply.
All Purpose Club	/	Daily	Monthly	Monthly (Calendar)	\$10.00	—	\$10.00	Average Daily Balance	—
Money Market	\$10.00 to \$2,499.99 / \$2,500.00 to \$9,999.99 / \$10,000.00 to \$49,999.99 / \$50,000.00 to \$99,999.99 / \$100,000.00 or greater /	Daily	Monthly	Monthly (Calendar)	\$2,500.00	—	\$10.00	Average Daily Balance	—
Ignite	—	—	—	—	\$5.00	\$100.00*	—	Average Daily Balance	—
Kasasa Saver Qualifications Met (See Section 2)	\$0.01 to \$25,000.00 / \$25,000.01 or greater / to	Daily	Monthly	Monthly (Calendar)	\$5.00	—	\$0.01	Average Daily Balance	—
Qualifications Not Met (See Section 2)	/								
Kasasa Cash Qualifications Met (See Section 2)	\$0.01 to \$25,000.00 / \$25,000.01 or greater / to	Daily	Monthly	Monthly (Calendar)	\$5.00	—	\$0.01	Average Daily Balance	—
Qualifications Not Met (See Section 2)	/								
Kasasa Cash Back	—	—	—	—	\$5.00	—	—	—	—

ACCOUNT DISCLOSURES

Except as specifically described, the following disclosures apply to all of the accounts. All accounts described in this Truth-in-Savings Disclosure are share accounts.

1. RATE INFORMATION — The annual percentage yield is a percentage rate that reflects the total amount of dividends to be paid on an account based on the dividend rate and frequency of compounding for an annual period. For Share Savings, Christmas Club, All Purpose Club, Money Market, Ignite, Kasasa Saver, and Kasasa Cash accounts, the dividend rate and annual percentage yield may change at any time as determined by the Credit Union's Board of Directors. The dividend rates and annual percentage yields are the rates and yields as of the last dividend declaration date that is set forth in the Rate Schedule. Money Market accounts are tiered rate accounts. The balance ranges and corresponding dividend rates and annual percentage yields applicable to each tier are disclosed in the Rate Schedule. For tiered accounts, once a particular range is met, the dividend rate and annual percentage yield for that balance range will apply to the full balance of your account. The Kasasa Saver and Kasasa Cash accounts are tiered rate accounts. Please refer to section 2 for additional details about these accounts.

2. KASASA ACCOUNTS — For all Kasasa accounts, you may qualify for monthly rewards if you meet the applicable minimum qualification requirements during each monthly qualification cycle. To meet the minimum qualification requirements, you must: 1) make 12 debit card purchases that post and settle your account; 2) have one direct deposit or automatic payment (ACH) settle your account; 3) be enrolled to receive free monthly e-statements. Monthly Qualification Cycles begin one (1) business day prior to the first day of the current statement cycle. When the last day of the month falls on a business day, the qualification period ends 1 day before statement cycle end date. When the last day of the month falls on a weekend, the qualification period ends 2 business days before statement cycle end date. Our Monthly Qualification Cycle dates are not the same as our Statement Cycle dates. Transactions may take one or more business days from the date the transaction was made to post and settle to the account. All transactions must post and settle during the monthly qualification cycle in order to qualify for the account's reward.

Purpose and Expected Use of Account. This account is intended to be the accountholder's primary share draft

account in which payroll transactions and day-to-day spending activities including but not limited to grocery, gasoline, apparel, shopping, dining, sporting and entertainment transactions are posted and settled. Commensurate with the spending activities identified above, we expect the account's debit card to be used frequently throughout each month and for transaction amounts to reflect a wide dollar range. Small debit card transactions conducted on the same day at a single merchant and/or multiple transactions made during a condensed time period particularly near the end of a Monthly Qualification Cycle are not considered normal, day-to-day spending behavior. These types of transactions appear to be conducted with the sole purpose of qualifying for the account's rewards and thus will be deemed inappropriate transactions and will not count toward earning the account's rewards. Southbridge Credit Union reserves the right to determine if the account is being maintained for a purpose other than day-to-day, primary use. Accountholders who persist in making debit card transactions in a calculated and limited fashion in order to meet their monthly qualifications may have their accounts converted to a different share draft account or closed altogether. We also reserve the right to convert the account to a different share draft account if the account does not have consistent active use over 3 consecutive Statement Cycles. We have the right to close this account at any time, with proper notice. Our decision to close the account will not affect your existing obligations to us including any obligation to pay fees or charges incurred prior to termination. No deposits will be accepted and no checks will be paid after the account is closed. If the account is closed, you will forfeit any rewards that have not been credited to your account. A Southbridge Credit Union official check for the remaining balance, if applicable, will be mailed to accountholder at the address indicated on our current records. Upon termination of your Kasasa account, any optional add-on products / services associated with this account will also be terminated at the same time.

Kasasa Saver Accounts must have a matching Kasasa Checking Account. There is a limit of 2 Kasasa Saver with Cash and 2 Kasasa Saver with Cash Back per tax identification number. Kasasa accounts are only available as personal accounts.

Kasasa Saver. The Kasasa Saver account is a tiered rate account and is available only to holders of a Kasasa Cash or Kasasa Cash Back account. If you meet the

minimum qualification requirements for your Kasasa Cash or Kasasa Cash Back account during the monthly qualification cycle, the first dividend rate and annual percentage yield listed for this account in the Rate Schedule will apply to balance from \$0.01 to \$25,000.00. The second dividend rate and annual percentage yield listed for this account will apply to balances of \$25,000.01 or greater. Each dividend rate will apply only to that portion of the account balance within each balance range. The lowest APY calculation is based on an assumed total account balance of \$115,000.00. If you do not meet all of the minimum qualification requirements during the monthly qualification cycle for the Kasasa Cash or Kasasa Cash Back account, the third dividend rate and annual percentage yield as listed in the Rate Schedule will apply to the entire balance in your Kasasa Saver account.

Kasasa Cash. The Kasasa Cash account is a tiered rate account. If you meet the minimum qualification requirements during the monthly qualification cycle, the first dividend rate and annual percentage yield listed in the Rate Schedule will apply to balances from \$0.01 to \$25,000.01. The second dividend rate and annual percentage yield listed for this account will apply to balances of \$25,000.01 or greater. Each dividend rate will apply only to that portion of the account balance within each balance range. The lowest APY calculation is based on an assumed total account balance of \$115,000.00. In addition, we will refund up to \$25.00 in ATM fees assessed at domestic ATMs we do not own or operate. An ATM receipt must be provided for any ATM fee of \$5.00 or greater to receive the refund. ATM refunds will be paid on the last business day of the month. If you have not received an appropriate reimbursement, we will adjust the reimbursement amount if we receive the transaction receipt within sixty (60) calendar days of the withdrawal transaction. If you have a Kasasa Saver account, dividends earned on the Kasasa Cash account and ATM fees refunded to you will automatically be transferred to your Kasasa Saver account; in that event, dividends will not compound in the Kasasa Cash account. If you do not have a Kasasa Saver account, dividends earned and ATM fees reimbursed will remain in your Kasasa Cash account. If you do not meet all of the minimum qualification requirements during the monthly qualification cycle, the third dividend rate and annual percentage yield as listed in the Rate Schedule will apply to the entire balance in your Kasasa Cash account and ATM fees will not be refunded to you.

Kasasa Cash Back. For Kasasa Cash Back accounts, you will receive 2.00% cash back on up to \$300.00 in debit card purchases that post and settle to your account if you meet the minimum qualification requirements during the monthly qualification cycle. In addition, we will refund up to \$25.00 in ATM fees assessed at domestic ATMs we do not own or operate. An ATM receipt must be provided for any ATM fee of \$5.00 or greater to receive the refund. ATM refunds and cash back rewards will be paid on the last business day of the month. If you have not received an appropriate reimbursement, we will adjust the reimbursement amount if we receive the transaction receipt within sixty (60) calendar days of the withdrawal transaction. If you have a Kasasa Saver account, cash back earned on your Kasasa Cash Back account and ATM fees refunded to you will be deposited directly into your Kasasa Saver account. If you do not have a Kasasa Saver account, cash back earned and fees refunded will remain in your Kasasa Cash Back account. If you do not meet all of the minimum qualification requirements during the monthly qualification cycle, you will not earn a cash back reward and ATM fees will not be refunded to you.

3. NATURE OF DIVIDENDS — Dividends are paid from current income and available earnings after required transfers to reserves at the end of the dividend period.

4. DIVIDEND COMPOUNDING AND CREDITING — The compounding and crediting frequency of dividends and the dividend period applicable to each account are stated in the Rate Schedule. The dividend period is the period of time at the end of which an account earns dividend credit. The dividend period begins on the first calendar day of the period and ends on the last calendar day of the period.

5. ACCRUAL OF DIVIDENDS — For all earning accounts, dividends will begin to accrue on noncash deposits (e.g. checks) on the business day you make the deposit to your account. For Share Savings, Christmas Club, All Purpose Club, Money Market, Kasasa Saver, and Kasasa Cash accounts, if you close your account before accrued dividends are credited, you will not receive the accrued dividends. However, for Christmas Club accounts, any accrued dividends will be paid if you close the account within seven (7) days of the date you open it.

6. BALANCE INFORMATION — To open any account, you must deposit or already have on deposit the minimum required share(s) in a primary share account. Some accounts may have additional minimum opening deposit requirements. The minimum balance

requirements applicable to each account are set forth in the Rate Schedule. *For Ignite accounts, there is a minimum daily balance or direct deposit required to avoid a service fee for the dividend period. If the minimum daily balance requirement is not met each day of the dividend period or direct deposit requirement is not met, you will be charged a service fee as stated in the Schedule of Fees and Charges. For Share Savings, Christmas Club, All Purpose Club, Money Market, Kasasa Saver, and Kasasa Cash accounts, there is a minimum average daily balance required to earn the annual percentage yield disclosed for the dividend period. If the minimum average daily balance requirement is not met, you will not earn the annual percentage yield stated in the Rate Schedule. For accounts using the average daily balance method as stated in the Rate Schedule, dividends are calculated by applying a periodic rate to the average daily balance in the account for the dividend period. The average daily balance is calculated by adding the principal in the account for each day of the period and dividing that figure by the number of days in the period.

7. ACCOUNT LIMITATIONS —For Christmas Club accounts, the entire balance will be transferred to another account of yours on or after November 1 and the account will remain open. For Share Savings, All Purpose Club, Money Market, Ignite, Kasasa Saver, Kasasa Cash, and Kasasa Cash Back accounts, no account limitations apply.

8. FEES FOR OVERDRAWING ACCOUNTS — Fees for overdrawing your account may be imposed on each check, draft, item, ATM transaction and one-time debit card transaction (if member has consented to overdraft protection plan for ATM and one-time debit card transactions), preauthorized automatic debit, telephone initiated withdrawal or any other electronic withdrawal or transfer transaction that is drawn on an insufficient available account balance. The entire balance in your account may not be available for withdrawal, transfer or paying a check, draft or item. You may consult the Membership and Account Agreement and Funds Availability Policy Disclosure for information regarding the availability of funds in your account. Fees for overdrawing your account may be imposed for each overdraft, regardless of whether we pay or return the draft, item or transaction. If we have approved an overdraft protection limit for your account, such fees may reduce your approved limit. Please refer to the Schedule of Fees and Charges for current fee information.

For ATM and one-time debit card transactions, you must consent to the Credit Union's overdraft protection plan in

order for the transaction amount to be covered under the plan. Without your consent, the Credit Union may not authorize and pay an overdraft resulting from these types of transactions. Services and fees for overdrafts are shown in the document the credit union uses to capture the member's opt-in choice for overdraft protection and the Schedule of Fees and Charges.

9. MEMBERSHIP — As a condition of membership, you must purchase and maintain the minimum required share(s) as set forth below.

Par Value of One Share	\$5.00
Number of Shares Required	1

10. RATES — The rates provided in or with the Rate Schedule are accurate as of the last dividend declaration date indicated on this Truth-in-Savings Disclosure. If you have any questions or require current rate information on your accounts, please call the Credit Union.

11. FEES — See separate Schedule of Fees and Charges for a listing of fees and charges applicable to your account(s).

LOCATIONS

Main Office 179 Main Street Southbridge, MA 01550 (508) 765-5454	Fiskdale Branch 514 Main Street Fiskdale, MA 01518 (508) 347-5525
Hobbs Brook Branch 120 Charlton Road Sturbridge, MA 01566 (508) 347-1774	Auburn Branch 732 Southbridge Street Auburn, MA 01501 (508) 832-7290

